

Wayman Academy of the Arts
Special Board of Directors' Meeting
Tuesday, July 7, 2020
10:00 am

Members present:

Mark Griffin - Chairman
Anthony Ammons
Terrence Harvey
Sam Newby

Staff present:

Mrs. Bakshi, Principal

MINUTES

- I. Call to Order:** Wayman Academy of the Arts Board of Directors' meeting was called to order at 10:00am by Mark Griffin.
- II. Establishment of Quorum:** A quorum was established with four of six members present.
- III. Approval of Agenda:** A motion to approve the agenda was made by Anthony Ammons and seconded by Sam Newby. Motion was passed unanimously.
- IV. Public Comments:** No public was available for comment.
- V. Agenda Item:**
 - A. Florida Best & Brightest Teacher Program Allocation:** The board reviewed the policy and proposed allocation of the Best & Brightest funds. The total amount is \$23,384.91.

Chairman Griffin explained that the allocation to the qualifying teachers was recommended by Principal Bakshi, and approved by him on June 5, 2020. Since we did not have a board meeting since that time, the initial decision was made to roll the funds over into the new fiscal year, and then pay those funds out to the respective teachers. The ability to roll the funds over were consistent with the rules of the program at that time. For example, the rules state "once funds are made available to districts [in our case, charter schools], it is up to the school districts [charter schools] to manage the procedures for providing awards consistent with the statues addressing the program." Another rules states "unused funds are carried forward to the next fiscal year." So our ability to carry the funds over were consistent with the established rules.

On July 2, 2020, a memorandum was issued by FLDOE stating that the recently competed Legislative Session repealed the Best and Brightest Program. As a result,

there is no program to carry the funds forward, and if not used, the funds would have to be returned to the State.

Based on the above, the Chairman recommends that the policy be approved and that the funds be paid out to the teachers as recommended by the Principal and approved by the Board Chairman on June 5, 2020. Based on discussion with the Chief Financial Officer, the books and records for the previous fiscal year ending June 30, 2020 have not been closed, as accrual and other accounting entries are being made and reconciled. Therefore, we still have the opportunity to pay out the awards in the fiscal year ending June 30, 2020.

Action: Motion made by Terrence Harvey to approve the Best & Brightest Policy and to pay out the Best & Brightest funds to the respective teachers in the fiscal year ending June 30, 2020. Seconded by Tony Ammons. Motion passed unanimously.

B. Other: No other business was brought before the Board.

VI. Adjournment: The motion was made to adjourn the meeting at 10:23am by Sam Newby and seconded by Terrence Harvey. Motion passed unanimously.