

WAYMAN ACADEMY OF THE ARTS with MSID Number 3113
DUVAL County, Florida
Balance Sheet (Unaudited)
08/31/2018

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	1110	\$ 148,710.75			\$ 148,710.75
Investments	1160				-
Grants/Accounts receivables	1130				-
Other current assets	12XX	112,100.41			112,100.41
Deposits	1210				-
Due from other funds	1140		6,758.30	-	6,758.30
Other long-term assets	1400				-
Total Assets		\$ 260,811.16	\$ 6,758.30	\$ -	\$ 267,569.46
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	2120	\$ 11,281.09			\$ 11,281.09
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	24,741.32			24,741.32
Deferred revenue	2410				-
Notes/bonds payable	2180, 2250, 2310, 2320				-
Lease payable	2315				-
Other liabilities	21XX, 22XX, 23XX	6,758.30			6,758.30
Total Liabilities	16281.11	\$ 42,780.71	\$ -	\$ -	\$ 42,780.71
Fund Balance					
Nonspendable	2710				\$ -
Restricted	2720		6,758.30	-	6,758.30
Committed	2730				-
Assigned	2740				-
Unassigned	2750	218,030.45			218,030.45
Total Fund Balance		\$ 218,030.45	\$ 6,758.30	\$ -	\$ 224,788.75
TOTAL LIABILITIES AND FUND BALANCE		\$ 260,811.16	\$ 6,758.30	\$ -	\$ 267,569.46

Notes to Financial Statement:

1 Total Fixed Assets	\$ 1,159,601.45	\$ -	\$ -	\$ -	\$ 1,159,601.45
Total Accumulated Depreciation	909,355.00	-	-	-	909,355.00
Fixed Assets net of depreciation	<u>\$ 250,246.45</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,246.45</u>

2 Plan to eliminate any deficit.

3 Long-Term Liabilities (Loans and Notes Payable)