

WAYMAN ACADEMY OF THE ARTS with MSID Number 3113
DUVAL County, Florida
Balance Sheet (Unaudited)
9/30/2015

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	1110				
Investments	1160				
Grants/Accounts receivables	1130				
Other current assets	12XX				
Deposits	1210				
Due from other funds	1140				
Other long-term assets	1400				
	\$ 99,473.99				\$ 99,473.99
					-
	154,491.65				154,491.65
					-
		11,375.03	-	-	11,375.03
					-
Total Assets	\$ 253,965.64	\$ 11,375.03	\$ -	\$ -	\$ 265,340.67
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	2120				
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330				
Deferred revenue	2410				
Notes/bonds payable	2180, 2250, 2310, 2320				
Lease payable	2315				
Other liabilities	21XX, 22XX, 23XX				
	11,281.09				11,281.09
	10,114.24				10,114.24
					-
					-
	14,452.81				14,452.81
Total Liabilities	\$ 35,848.14	\$ -	\$ -	\$ -	\$ 35,848.14
Fund Balance					
Nonspendable	2710				
Restricted	2720				
Committed	2730				
Assigned	2740				
Unassigned	2750				
	218,117.50	11,375.03	-	-	-
					11,375.03
					-
					-
Total Fund Balance	\$ 218,117.50	\$ 11,375.03	\$ -	\$ -	\$ 229,492.53
TOTAL LIABILITIES AND FUND BALANCE	\$ 253,965.64	\$ 11,375.03	\$ -	\$ -	\$ 265,340.67

Notes to Financial Statement:

1 Total Fixed Assets	\$ 960,652.10	\$ -	\$ -	\$ -	\$ 960,652.10
Total Accumulated Depreciation	737,766.22	-	-	-	737,766.22
Fixed Assets net of depreciation	<u>\$ 222,885.88</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 222,885.88</u>

2 Plan to eliminate any deficit.

3 Long-Term Liabilities (Loans and Notes Payable)

check assets = liabilities and fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Check fund balance = stmt of rev, exp and fund bal tab	\$ -	\$ -	\$ -	\$ -	\$ -

Reminders:

- 1 Total Assets should equal to the total liabilities plus fund balance by fund.
- 2 Due from Other Funds should equal to Due to Other Funds. Due from Other Funds should be reflected as a debit in the Asset Section (receivable) and Due to Other Funds in the Liability Section