

WAYMAN ACADEMY OF THE ARTS with MSID Number 3113
DUVAL County, Florida
Balance Sheet (Unaudited)
8/31/2017

Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
ASSETS					
Cash and cash equivalents	1110	\$ 141,216.64			\$ 141,216.64
Investments	1160				-
Grants/Accounts receivables	1130	90,832.03			90,832.03
Other current assets	12XX				-
Deposits	1210				-
Due from other funds	1140		(7,457.91)	-	(7,457.91)
Other long-term assets	1400				-
Total Assets		<u>\$ 232,048.67</u>	<u>\$ (7,457.91)</u>	<u>\$ -</u>	<u>\$ 224,590.76</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	2120	\$ 11,281.09			\$ 11,281.09
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	13,987.21			13,987.21
Deferred revenue	2410				-
Notes/bonds payable	2180, 2250, 2310, 2320				-
Lease payable	2315				-
Other liabilities	21XX, 22XX, 23XX	10,236.50			10,236.50
Total Liabilities	16281.11	<u>\$ 35,504.80</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,504.80</u>
Fund Balance					
Nonspendable	2710				\$ -
Restricted	2720		(7,457.91)	-	(7,457.91)
Committed	2730				-
Assigned	2740				-
Unassigned	2750	196,543.87			196,543.87
Total Fund Balance		<u>\$ 196,543.87</u>	<u>\$ (7,457.91)</u>	<u>\$ -</u>	<u>\$ 189,085.96</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 232,048.67</u>	<u>\$ (7,457.91)</u>	<u>\$ -</u>	<u>\$ 224,590.76</u>

Notes to Financial Statement:

1 Total Fixed Assets	\$ 1,088,727.69	\$ -	\$ -	\$ -	\$ 1,088,727.69
Total Accumulated Depreciation	783,741.97	-	-	-	783,741.97
Fixed Assets net of depreciation	<u>\$ 304,985.72</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 304,985.72</u>

2 Plan to eliminate any deficit.

3 Long-Term Liabilities (Loans and Notes Payable)